



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		NRHEG PUBLIC SCHOOLS					District Number:	2168
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$ 238,119	\$ 654,006	\$ 1,294,249	\$ (402,124)	\$ 497,429	\$ 591,553	\$ (496,248)	
General Fund/Other	\$ 3,626,265	\$ 9,772,756	\$ 9,393,266	\$ 4,005,756	\$ 10,277,769	\$ 10,063,704	\$ 4,219,821	
Food Service Fund	\$ 109,415	\$ 709,058	\$ 763,604	\$ 54,869	\$ 747,494	\$ 735,364	\$ 66,999	
Community Service Fund	\$ 106,542	\$ 448,368	\$ 458,989	\$ 95,921	\$ 462,865	\$ 458,203	\$ 100,583	
Building Construction Fund	\$ 1	\$ 5,327,648	\$ 945,659	\$ 4,381,990	\$ -	\$ -	\$ 4,381,990	
Debt Service Fund	\$ 42,793	\$ 747,475	\$ 737,402	\$ 52,866	\$ 1,298,780	\$ 1,292,499	\$ 59,147	
Trust Fund	\$ 113,146	\$ 656	\$ 1,000	\$ 112,802	\$ 1,500	\$ 1,500	\$ 112,802	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 4,236,281	\$ 17,659,967	\$ 13,594,168	\$ 8,302,080	\$ 13,285,837	\$ 13,142,823	\$ 8,445,094	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2022	\$ 10,280,486	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023					\$0	
Plus: New Issues	\$ 5,387,382							
Less: Redemeeed Issues	\$ 671,437	Cost per student - Average Daily Membership (ADM) 06/30/2023						
Outstanding June 30, 2023	\$ 14,996,431							
Short-Term Debt		Total Operating Expenditures					\$ 11,057,668.53	
Certificates of Indebtedness	\$ -	FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					805.49	
Other Short-Term Indebtedness	\$ -	FY 2023 Operating Cost per ADM					\$ 13,727.88	

The complete budget may be inspected upon request to the superintendent.

Comments:

The 2022-23 information has been audited. The 2023-24 budget reflects the most current information available at this time. Please visit our school website for additional finance information. NRHEG.k12.mn.us. The complete budget may be inspected upon request from the Superintendent.

* Other Post-Employment Benefits (OPEB)